

Updated Accelerated Access Solution (AAS) Now Available in State of Florida

The AAS Chronic Illness accelerated Death Benefit Rider is now available on Max Accumulator+, Value+ Protector, and Secure Lifetime GUL3 policies in the state of Florida.

What's new

The new AAS rider has [removed permanency requirements](#); a qualifying condition lasting at least 90 consecutive days meets eligibility under the new product.

- Even if the qualifying condition originally resulted from an accidental injury, so long as all of the rider eligibility requirements are met (i.e. satisfies the definition of chronically ill and satisfies the 90 day elimination period...), the insured can receive the chronic illness rider benefit.

The lifetime maximum benefit has also been increased from \$1.5 Million to **\$3 Million**... That's a 100 percent increase in the amount of protection available in the event of a chronic illness!

Still the same great product

The AAS accelerates a portion of a policy's death benefit when an insured meets the new health impairment criteria.¹ Monthly payouts are made for as long as the criteria are met, or until the total AAS benefit amount is exhausted, whichever occurs first.

[No additional long-term care certification is required to sell the new \(or legacy\) version of the AAS.](#) Properly licensed life insurance agents can sell any American General Life AAS chronic illness rider.

Key benefits

- **Multiple benefit payment options** – three options available for monthly disbursement:
 - 2% of the AAS benefit per month
 - 4% of the AAS benefit per month
 - IRS maximum per diem amount at time claim begins (the 2016 rate is \$340/day, which equates to \$10,341.66/month)

Available Resources

Sales & Marketing Materials available on RetireStronger.com

AAS is available on the following products:

- [Max Accumulator+](#)
- [Value+ Protector](#)
- [Secure Lifetime GUL 3](#)



¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

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Policies issued by: American General Life Insurance Company (AGL), Policy Form Numbers 13442, ICC13-13442, 13460, ICC13-13460, 14904, ICC14-14904, 15442, ICC15-15442, 15442-10 REV0815, 15646, ICC15-15646, 16760, ICC16-16760; Rider Form Numbers ICC15-15600, 15600, ICC13-13600, 13600. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company. This information is general in nature, may be subject to change, and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. © AIG 2016. All rights reserved

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Key benefits *continued*

- **Waiver of monthly deduction** – if you file an approved chronic illness claim to access your money via your AAS rider, then you will not be responsible for paying policy deductions while you continue to access those benefits
- **Flexible options with total benefit amount** – select any amount between 50%-100% of the base policy life insurance benefit amount¹
- **Care coordination services available** – variety of optional and free support services available to you at time of claim
- **Control how your own claim money is spent** – money goes directly into your pocket, not the health provider or care facility
- **You get what you pay for** – your potential total AAS benefit matches the amount you select at time of purchase exactly, no need to guess what your total payout might be after fees and deductions.
- **Not a typical “use it or lose it” long-term care policy** – benefits are paid no matter what... either to the insured if they become chronically ill, or to your beneficiaries at the time of your death.²
- **No receipts required** – you don’t need to show or tell us how you spend your money
- **No waiting period** – chronic illness benefits are available for activation as soon as the policy is issued, subject to eligibility

State approvals

As of August 29, 2016, the new version of Accelerated Access Solution (Form# ICC15-15600; 15600) is approved in all states EXCEPT California and New York. Availability by product and state will vary as follows:

- In California, a state-specific version of Accelerated Access Solution (Form# ICC13-13600, 13600) is available.
- AG Platinum Choice VUL will only be offered with the legacy version of AAS (Form# 13600; ICC13-13600) regardless of the state in which it is sold.

Transition rules

The rider can be added to a previously submitted application if it was **received prior to 8/29/2016** **and** not yet issued or conditionally issued, and **all** of the following conditions are met:

- A completed Chronic Illness Supplemental Application is submitted
- All applicable disclosures are submitted
- Applicant has completed required additional underwriting for AAS rider
- A new illustration (dated 8/29 or after) with the new AAS rider is included

For recently issued policies (including conditionally issued), the new AAS rider will not be available.

Note that for *the Secure Lifetime GUL 3 product*, if the case was submitted with the legacy version of AAS (Rider Form Number 13600) but not yet issued or conditionally issued, a quote with the new version of the AAS will be requested. Signatures on the new quote can be obtained upon delivery.

Important Note: The new AAS is not be available with AG Platinum Choice VUL.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² Assumes all remaining premiums are paid on time and in full.

