

Allianz Life Insurance Company of North America

Allianz 360SM Annuity and the 360 Benefit rider

Features and options overview

It's important to give yourself every opportunity to increase your retirement income potential. The Allianz 360 Fixed Index Annuity with the 360 Benefit rider can help.

A FIXED INDEX ANNUITY CAN HELP YOU

create a retirement
income strategy.

Growing your retirement assets is a valuable part of protecting your financial future. Given the current market environment and the uncertain nature of Social Security and pension plans, it's important to consider options that help you supplement your income in retirement.

Allianz Life Insurance Company of North America (Allianz) has a potential solution that can address your concerns – and helps you find a level of financial certainty for your retirement income.

The Allianz 360 Annuity with the 360 Benefit rider (included at an additional cost¹) can give you the opportunity for income withdrawal payment increases when you're saving for retirement – and after income payments start. That means you have the opportunity for increases during the entire life of your contract.

Your potential for income increases depends on several factors, including which income option you choose.

OPTION 1 provides level payments for the rest of your life.

If you select this option, you receive the same income payment each year. From the moment you start taking distributions to the end of your contract, you'll always know the amount you can count on.

OPTION 2 provides lifetime income plus an opportunity for payment increases.

This option offers the same level of confidence as option 1, but with the added potential for payment increases down the road. The tradeoff for this opportunity is starting distributions at a lower initial income payment.

In the next few pages, we'll talk about each of these options more in depth and the general contract details you should consider.

For all that's ahead.®

Allianz 

Must be accompanied by the Allianz 360 Annuity consumer brochure (CB54370-3) or appropriate variation.

¹ The annual charge for the 360 Benefit rider is 1.15% of the contract's accumulation value.

CB54370-B-9.1%

Build your retirement assets *before* income payments start.

With Allianz 360SM Annuity, you're rewarded for waiting. The longer you leave your contract in the accumulation phase, the higher your income payment percentage will be. Assume you buy the Allianz 360 Annuity and 360 Benefit rider at age 55.

If you started receiving income during your contract's first year, at age 55, your income payment percentage would be 3.90% or 3.10% (depending on which income option you choose).

But if you waited 10 years before receiving income payments, at age 65, your income payment percentage would increase to 6.40% or 5.60% (again, depending on the income option).

Single withdrawal percentage

Issue age	50		51		52		53		54		55	
Annual increase	0.20%		0.21%		0.22%		0.23%		0.24%		0.25%	
	Option 1	Option 2	Option 1	Option 2	Option 1	Option 2	Option 1	Option 2	Option 1	Option 2	Option 1	Option 2
Initial payout %	3.40%	2.60%	3.50%	2.70%	3.60%	2.80%	3.70%	2.90%	3.80%	3.00%	3.90%	3.10%
5 year	4.40%	3.60%	4.55%	3.75%	4.70%	3.90%	4.85%	4.05%	5.00%	4.20%	5.15%	4.35%
10 year	5.40%	4.60%	5.60%	4.80%	5.80%	5.00%	6.00%	5.20%	6.20%	5.40%	6.40%	5.60%
20 year	7.40%	6.60%	7.70%	6.90%	8.00%	7.20%	8.30%	7.50%	8.60%	7.80%	8.90%	8.10%

Allianz 360 also gives you an interest bonus on any interest that is credited to your contract until income withdrawals begin. As you can see, the hypothetical accumulation value would have increased during those first 10 years, thanks to indexed interest plus the interest bonus.¹

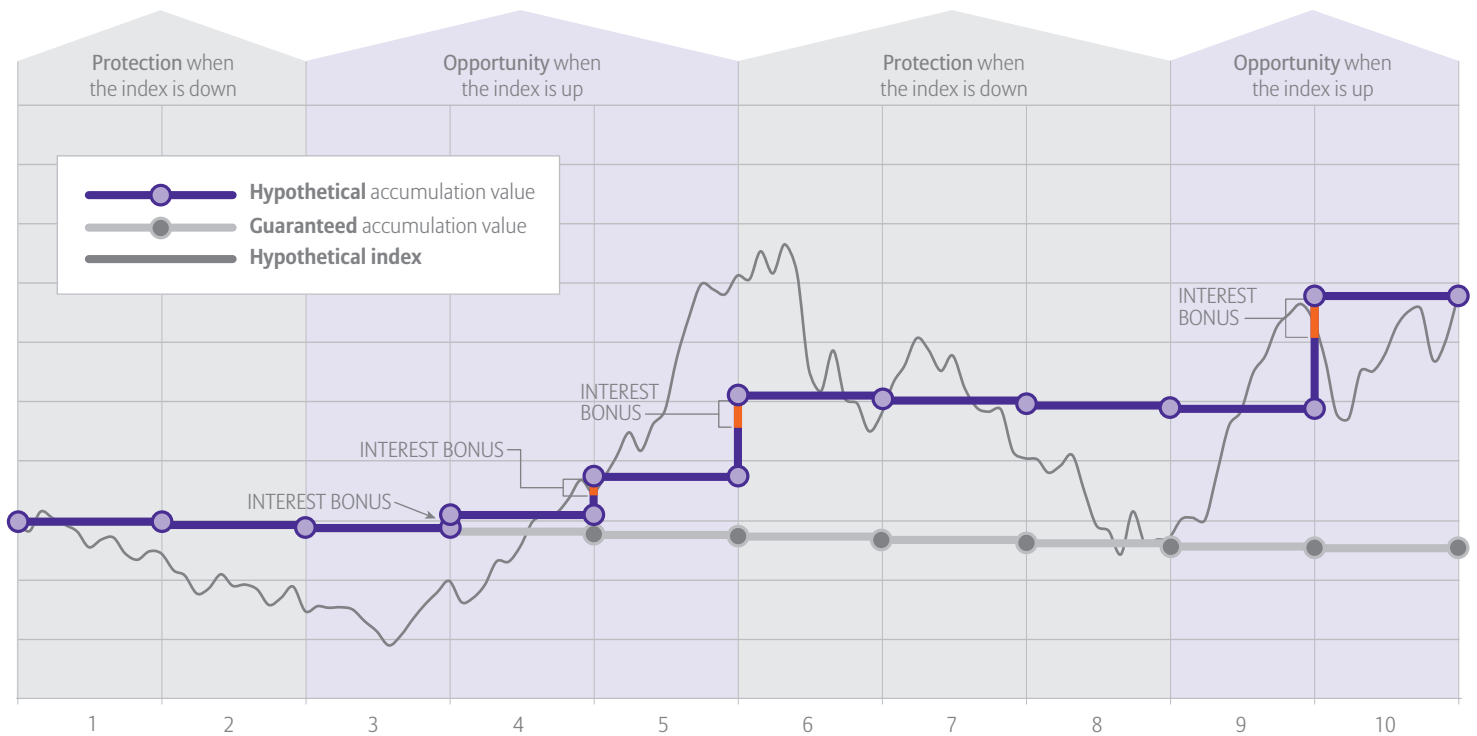
¹ If your contract was not credited with any interest or interest bonus during the first 10 contract years, the guaranteed accumulation value decreases by year 10 because of the 360 Benefit rider charge of 1.15% of your contract's accumulation value. The values shown in the chart do not reflect the 10-year surrender charge or the market value adjustment (MVA).

The bonus is credited each year the chosen allocations earn interest. During the first 10 contract years, we will apply a surrender charge and MVA if the contract is partially or fully surrendered. These charges may result in a loss of indexed interest and fixed interest, interest bonus, and a partial loss of principal (premium).

Hypothetical accumulation example

The following chart is intended to show you how the Allianz 360SM Annuity works over a 10-year period, and how it provides opportunity and protection using annual reset.

The solid gray line shows a hypothetical index while the purple line shows a hypothetical accumulation value. It is not based on any particular index or crediting method, and they are not meant to be proportional or to scale. The light gray line would be an accumulation value based on a market index scenario in which the indexed interest rate is zero in all contract years.



With Allianz 360, the index's ending value at the end of each contract year becomes next year's starting value. This means that the index does not have to make up previous losses for your accumulation value to earn additional interest. Please note that, while you have the opportunity for increases to your accumulation value when the index is up, you may not always receive an increase due to the crediting method calculation.

Keep in mind that this represents hypothetical results only and may not be used to predict or project future results. Actual results will vary by crediting method and index allocation chosen, caps, and spreads, as well as market conditions. No single crediting method or index allocation consistently delivers the most interest under all market conditions. Actual caps and spreads that could have been applied over this time frame would have been different from the figures shown in this illustration and in some cases may be significantly higher or lower depending on a number of factors.

Bonus annuities may include higher surrender charges, longer surrender charge periods, lower interest rates, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

Taking a lump-sum payout:

You can receive your annuity's full accumulation value at any time after 10 contract years. If you surrender (cancel) your contract anytime during the first 10 years, you will receive the cash surrender value, which is equal to the accumulation value minus the surrender charge, and then adjusted by the MVA, as shown in the charts below. The cash surrender value could be less than the premium you put into your contract, but it will never be less than your guaranteed minimum value.

Surrender charges

Start of contract year	1	2	3	4	5	6	7	8	9	10	11+
Surrender charge percentage	9.10%	8.19%	7.28%	6.37%	5.46%	4.55%	3.64%	2.75%	1.82%	0.91%	0%

A note about the market value adjustment (MVA)

If you partially or fully surrender your Allianz 360SM Annuity, it will be subject to an MVA during the surrender charge period only. An MVA will also apply if you annuitize prior to the sixth contract year or if the annuity payments are taken over a period of less than 10 years.

An MVA is a calculation used to adjust your values according to the interest rate environment at the time the withdrawal is taken. The MVA may increase or decrease your contract's cash surrender value. The MVA can never cause the cash surrender value to be less than the guaranteed minimum value or greater than the accumulation value.

In general, if corporate bond yields at the time of the withdrawal are:	Then the cash surrender value will be:
Less than when you added the premium	Higher
Equal to when you added the premium	Unaffected
Greater than when you added the premium	Lower

Get a guaranteed minimum value:

**ALLIANZ
360 ALWAYS
PROVIDES**
a guaranteed
minimum value.

Allianz 360 Annuity always provides a guaranteed minimum value, which generally equals 87.5% of your total premium, minus any withdrawals and any applicable rider charges. The guaranteed minimum value accumulates at a minimum interest rate of 1% per year.

A word about taxes:

Your contract values grow income-tax-deferred. However, any money you take from your contract, including free withdrawals, other partial withdrawals, and required minimum distributions, may be taxable as ordinary income. Because annuities are meant for long-term purposes, if you are under age 59½ when you take a distribution, it may be subject to a 10% federal additional tax.

Ask your financial professional
whether Allianz 360 may be a good fit for your overall retirement strategy.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060. 800.950.1962. www.allianzlife.com

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

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R95316-01-MVA