

Five Ways to Fund Long Term Care

Rick Stewart, CLTC
Director, Crump LTC Solution Center

2

For Financial Professional Use Only. Not intended for use in solicitation of sales to the public. Not intended to recommend the use of any product or strategy for any particular client or class of clients. For use with non registered products only. Crump operates under the license of Crump Life Insurance Services, Inc., AR license #100103477. Products and programs offered through Crump are not approved for use in all states. © 2021 Crump Life Insurance Services, Inc.



Five ways to Fund LTC in Five Minutes

- Businesses or Self-Employment Income
- HSAs
- Qualified Funds
- Non-Qualified Funds
- 1035 Exchanges

3

For Financial Professional Use Only. Not intended for use in solicitation of sales to the public. Not intended to recommend the use of any product or strategy for any particular client or class of clients. For use with non registered products only. Crump operates under the license of Crump Life Insurance Services, Inc., AR license #100103477. Products and programs offered through Crump are not approved for use in all states. © 2021 Crump Life Insurance Services, Inc.



Federal Tax Incentives for LTC

- Self-employed individuals may deduct qualified LTC premiums
- Above the line deduction not subject to AGI calculation
- May include spouses
- Deduction is limited to age-based limits

Attained Age Before the Close of the Taxable Year	Eligible Annual LTC Premiums 2021 Tax Year	Eligible Annual LTC Premiums 2020 Tax Year
40 or younger	\$450	\$430
41 – 50	\$850	\$810
51 – 60	\$1,690	\$1,630
61 – 70	\$4,520	\$4,350
71 and older	\$5,640	\$5,430

Crump does not provide financial, tax, or legal advice regarding any insurance products or programs.

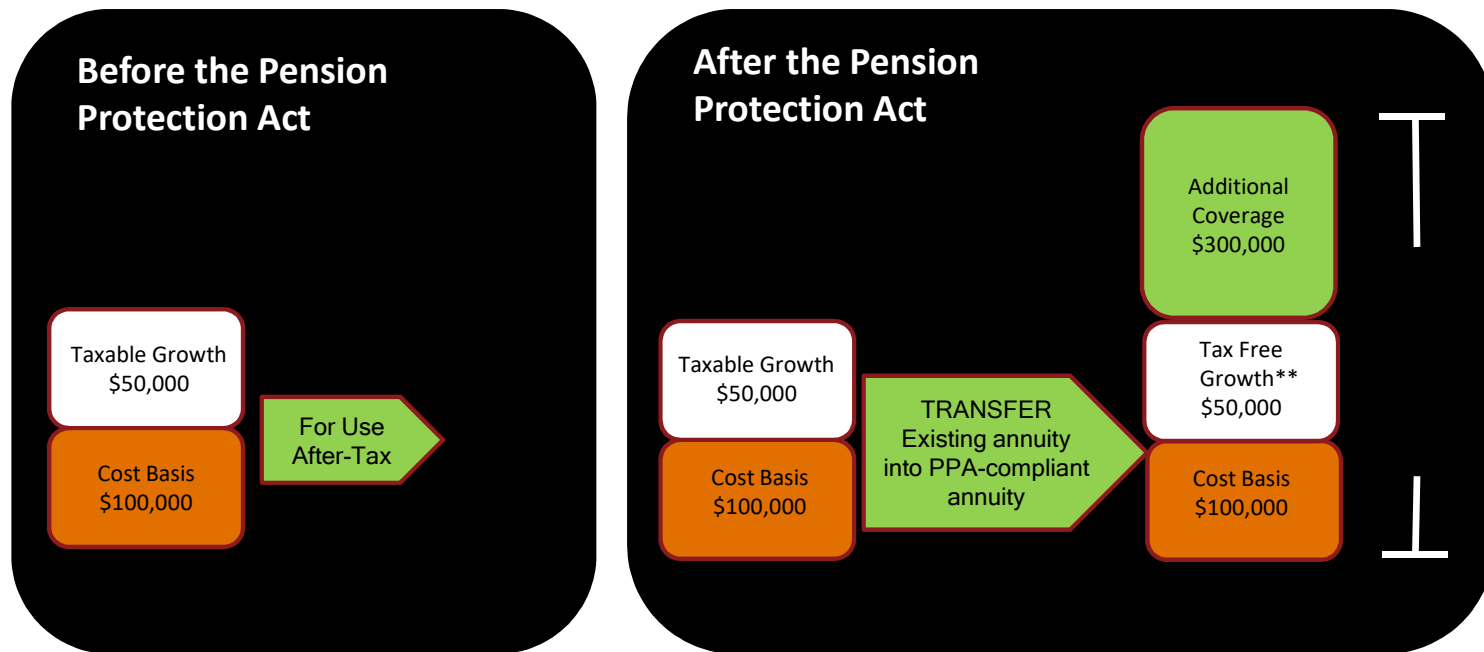


Three Ways to leverage qualified funds for LTC Planning

1. Use a period certain single premium immediate annuity (SPIA) to fund a policy
2. OneAmerica's Annuity Funding Whole Life
3. OneAmerica's Annuity Care

Non-Qualified Annuities

Empower your assets to work harder for you.



Which annuity would you prefer –
the one that came before the PPA or the one that came after?

1035 Exchange Opportunities

Current 1035 rules

Life → Life
Annuity → Annuity
Life → Annuity

Annuity to life is not allowed

New 1035 exchange rules

1035 New Tax Free Options:

- Annuity → LTCI
- Life → LTCI
- QLTCI → LTCI

NEW tax advantaged opportunities for LTCi planning



Questions



**Contact Your Crump LTC Solution Center
800.678.4582 opt. 3, opt. 3**

Thank you!

