



Hanleigh



Failure to Survive Insurance Can Be a Solution for Your Cannabis Industry Clients

As more states start to allow for the production or sale of cannabis, the owners of those businesses may find acquiring traditional insurance to protect either their investments or employees a continued challenge. With 44 states as well as Washington D.C. permitting either the growing of, medicinal use, or adult use of marijuana products to varying degrees, the need for insurance coverages will continue to increase.

Hanleigh can offer Business Life coverage and Personal Disability coverage for owners and employees within the cannabis industry to meet the needs that other carriers are not yet able or willing to do.

Common uses: Business Loan Indemnification, Buy-Sell contract completion, Key Person coverage, or Employee Benefit plans.

CONTRACT PROTECTION:

Features

- ▶ Streamlined underwriting
- ▶ Standard policy terms
 - ▶ Terms: 1 day to 2 years
- ▶ Assignable benefits
- ▶ Financial underwriting - key person letter detailing justification of sum insured
- ▶ Coverage obtainable within 48 hours
- ▶ Worldwide Availability

DISABILITY INSURANCE:

Features

- ▶ Fully underwritten
 - ▶ Coverage for owners and key employees
 - ▶ Monthly and Lump Sum benefits available
- ▶ Medical underwriting using a short form application
- ▶ Multi-Life Offerings
 - ▶ Online Enrollments
 - ▶ Five or more lives
- ▶ Flexible pricing options using an MGI platform

[View Brochure](#)

[View Brochure](#)

IMPORTANT INFORMATION TO KEEP IN MIND

- Available in situations where employee benefits are typically unavailable
- Business life products available on the owner(s) are key person, buy-sell, loan indemnification, and contract guarantee
 - Quick-issue "Contract Protection" products require no labs, exams, or records (underwriting is based on application questions)
- Disability is available with streamlined underwriting
 - Typical limits:
 - Life: Up to \$25,000,000
 - DI: Up to \$250,000/month of benefit
- Payment can be made via credit card