# INSURANCE IN THE NEWS

### Why is Jim Harbaugh unlikely to leave Michigan?

"...In addition to paying a \$5 million salary for each of the remaining six years on his deal, Michigan also will loan Harbaugh \$4 million in 2016 and an additional \$2 million for the following five years to pay the premium on a life insurance policy... ...Those discussions started under interim athletic director Jim Hackett in December. Hackett, the former **CEO of Steelcase** furniture. laid the groundwork for this deal, which a source at Michigan explained is a more commonplace form of deferred compensation in the corporate world..."

> - Excerpt from ABCNEWS.com

### **DID YOU KNOW?**

While this policy was not placed through Crump, we are very familiar with these types of plans and how to implement them for a wide range of business clients.

## NO NEED TO BE THE EXPERT

Just know enough to pique interest — Crump is here to help you out with the details!

# WHO DO YOU KNOW?

Talk to us about your clients who may need to retain key talent.

READ THE FULL ARTICLE HERE