

Protective Life Bulletin

DATE: December 20, 2017
TO: Protective Life Distributors
FROM: Protective Life Insurance Company
RE: Protective® Survivor UL Rate Changes

Protective® Survivor UL Rate Changes *Effective January 2018*

Due to the continued low interest rate environment, it has become necessary to increase the rates of our Protective® Survivor UL product. With this change, rate bands will be removed from the product.

In addition, Protective Survivor UL will be “non-illustrated”, meaning product illustrations will only show guaranteed values. By only showing guaranteed values on illustrations, we will eliminate the signature requirement—giving you more time to provide value to your clients.

The rate changes will be released in our ELI and Winflex illustration systems December 20, 2017 and are effective January 1, 2018.

Transition Rules:

- All applications for Survivor UL 1/13 must be signed on or before December 31, 2017 and received on or before January 12, 2018. These will have the illustrated version of the product.
- All applications signed and received on or after January 1, 2018 will be issued on the new non-illustrated product, Protective Survivor UL 1/18.
- Protective Survivor UL is only available through paper applications.

If you have any questions, please contact the Protective Life Sales Desk at 877.778.3500, option 1.

Let's deliver on our promises. Together.

Survivor UL (UL-19) is a flexible premium second-to-die universal life insurance policy issued by Protective Life Insurance Company, Birmingham, AL. Consult policy for benefits, riders, limitations, and exclusions. Subject to underwriting and up to a 2-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex benefits and rates will apply. Policy form numbers, product features and availability may vary by state. All payments and guarantees are subject to the claims paying ability of Protective Life Insurance Company.

