

# Asset-Care producer overview

Asset-Care is life insurance that allows access to 100 percent of the death benefit (paid monthly) for qualifying long-term care<sup>1</sup> (LTC) expenses. The Asset-Care death benefit, LTC benefits and cash value growth are all guaranteed and a full return of premium is available at any time. For an additional premium, the optional Asset-Care Plus Long-Term Care Insurance Benefits Continuation Rider can provide lifetime LTC protection with premiums guaranteed never to increase.

For assistance with quotes, supplies, sales and administrative needs, contact the Sales Desk at **1-800-275-5101**.

## Product Overview

Specification	Detail
Policy structure	Single-premium life insurance with accelerated death benefits for qualifying LTC expenses
Issue ages	35–80
Common funding sources	<ul style="list-style-type: none"> <li>• Mutual funds</li> <li>• CD transfer</li> <li>• 1035 exchange from existing life insurance</li> <li>• Cash equivalents</li> </ul>
Guaranteed interest rate	Minimum 4% credited interest rate
Return of premium	Single premium paid for the base policy will be returned at surrender, unless cash surrender value is greater. This return of premium is reduced by any prior distributions, and does not apply to acceleration option or Long-Term Care Insurance Benefits Continuation Rider.
Loan interest rate	Loans can be made at 4% net cost
Minimum premium	\$10,000
Underwriting classes	Preferred (non-tobacco) and standard (tobacco)
Surrender charges (as a percent of cash value)	11% first year, decreasing over 10 years
Type of contract for tax purpose	Loans and withdrawals are interest first, then principal. Interest-only distributions are subject to income tax. Distributions taken by an owner before age 59½ will be subject to an additional 10% tax by the IRS. Long-term care benefits and death benefit are income tax-free.
Withdrawals	Accumulated interest can be withdrawn at no surrender charge

**Note:** Guarantees are subject to the claims paying ability of State Life.

1. It is convalescent care in Oregon.

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## Long-Term Care benefits

Specification	Detail
LTC benefits	<ul style="list-style-type: none"> <li>Care in a LTC facility (all levels)</li> <li>Care in an assisted living facility</li> <li>Home health care, including homemaker services</li> <li>Hospice care</li> <li>Adult day care</li> <li>Respite care</li> <li>Bed reservation</li> <li>Care coordination</li> <li>Supportive equipment</li> <li>Caregiver training</li> </ul> <p>(Benefit details can be found in the Outline of Coverage, including information on policy exclusions and limitations.)</p>
LTC maximum monthly payout options	<ul style="list-style-type: none"> <li>Policy provides up to 2% of life insurance death benefit per month per insured subject to policy limits.</li> <li>Option to use LTC benefits up to 3 or 4% per month per insured (additional premium required).</li> <li>No surrender charges apply on withdrawals for LTC benefits</li> </ul>
Elimination period	After 60 days of qualified long-term care received (within a 180-day period), Asset-care will begin paying benefits.
Taxation of LTC benefits	Under the Health Insurance Portability and Accountability Act of 1996, LTC benefits from an Asset-Care policy are treated as an income tax-free prepayment of the death benefit.

## Asset-Care Plus Long-Term Care Insurance Benefits Continuation Rider

Specification	Detail
Description	This optional rider can extend LTC benefits if the death benefit is exhausted for qualifying LTC expenses. Premiums for the rider are guaranteed and are paid with a one-time (single) premium. Inflation protection is an optional rider (additional premium required). The Plus rider must be elected at time of application. The rider also has an optional Nonforfeiture Benefit which requires additional premium.
Available benefit extension periods	<ul style="list-style-type: none"> <li>Limited period that depends on the maximum monthly LTC option:               <ul style="list-style-type: none"> <li>— 2% = 50 months' extended benefits (100 months total coverage)</li> <li>— 3% = 33 months' extended benefits (66 months total coverage)</li> <li>— 4% = 25 months' extended benefits (50 months total coverage)</li> </ul> </li> <li>Lifetime</li> </ul>
Taxation of COB rider benefits	Asset-Care Plus is intended to be a qualified long-term care insurance contract as set forth by the Health Insurance Portability and Accountability Act of 1996. Long-term care benefits are considered income tax-free.

**Note:** Products issued and underwritten by **The State Life Insurance Company®** (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Asset Care Policy Form number series: L301(PA)SISP, R501(PA)SISP, R516(PA) and R518(PA), SA31. Not available in all states or may vary by state. Asset-Care is life insurance that allows prepayment of the death benefit for qualifying long-term care expenses.

<b>NOT A DEPOSIT</b>	<b>NOT FDIC OR NCUA INSURED</b>	<b>NOT BANK OR CREDIT UNION GUARANTEED</b>	<b>NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY</b>	<b>MAY LOSE VALUE</b>
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