

# Security Mutual Juvenile Underwriting Guidelines

AGE OF CHILD	FACE AMOUNTS	
<p>14 days to age 4 ½</p>	<p>Greater of \$50,000, or 25% of in-force insurance on applicant/owner.</p> <p><b>Ages up to 6 months:</b> Maximum amount allowed: \$250,000 with all companies.</p> <p><b>Ages over 6 months:</b> <b>Individual consideration</b> for amounts greater than \$1,000,000 (total amount with all companies).</p>	
<p>4 ½ to 14 ½</p>	<p>Greater of \$50,000, or 50% of in-force insurance on applicant/owner.</p> <p><b>Individual consideration</b> for amounts greater than \$1,000,000 (total amount with all companies).</p>	

- Individual consideration includes, but is not limited to, the following factors:**
- Coverage on siblings
  - Purpose of the insurance
  - Sources of funding
  - Relationship of beneficiary(s)
  - In-force coverage on parents and/or grandparents
  - Household income
  - Academic accomplishment

- Any person applying for coverage on a juvenile must clearly demonstrate an insurable interest.
- Amounts in excess of \$1 million will require robust financial and other documentation.
- Parents must co-sign application if grandparents are the applicants/owners.