Security Mutual Juvenile Underwriting Guidelines

AGE OF CHILD	FACE AMOUNTS	
14 days to age 4 ½	Greater of \$50,000, or 25% of in-force insurance on applicant/owner.	Individual consideration includes, but is not limited to, the following factors: • Coverage on siblings • Purpose of the insurance • Sources of funding • Relationship of bene- ficiary(s) • In-force coverage on parents and/or grandparents • Household income • Academic accomplishment
	Ages up to 6 months: Maximum amount allowed: \$250,000 with all companies.	
	Ages over 6 months: Individual consideration for amounts greater than \$1,000,000 (total amount with all companies).	
of	Greater of \$50,000, or 50% of in-force insurance on applicant/owner.	
	Individual consideration for amounts greater than \$1,000,000 (total amount with all companies).	

- Any person applying for coverage on a juvenile must clearly demonstrate an insurable interest.
- Amounts in excess of \$1 million will require robust financial and other documentation.
- Parents must co-sign application if grandparents are the applicants/owners.



0013545XX 05/2016

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Security Mutual follows New York rules on all juvenile applications in all states except Washington. In the state of Washington, the insurance amount on a dependent child cannot exceed the current household income.