

Income to live your life in retirement

Symetra Advantage Income

Immediate Annuity



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

Close your eyes and dream

What does your life look like in retirement? Do you want to experience the world? Write a novel? Cultivate a garden bursting with color? Many dreams take money to become a reality. While you are working, you generally know where that money will come from.

The good news is your “paycheck” doesn’t have to end when you retire.

A single-premium immediate annuity (SPIA) can provide ongoing, stable and guaranteed income to supplement your other retirement income sources and help you live the life you dream about.

You’ve worked hard for your money. Now enjoy your retirement with an income solution that works hard for you.



What is a single-premium immediate annuity?

A SPIA is a contract between you and a life insurance company. In exchange for your purchase payment, the insurance company provides a guaranteed income stream that lasts a specific period of time or the rest of your life.

Symetra Advantage Income Single-Premium Immediate Annuity

Symetra Life Insurance Company has pioneered innovative income products for more than 50 years. From addressing inflation risk to unexpected needs for cash, our income products are designed for today's realities.

Advantage Income offers a number of options and features to better suit your individual retirement income needs, including:

- **Stable, guaranteed income.**
- **Annual payment increases.**
- **Access to cash for unexpected expenses.**
- **Tax advantages.**
- **A variety of income options.**

Let Advantage Income help you pay for your retirement dreams.

Make sure your money will last.

Advantage Income can provide a steady income stream for your retirement.

Features of Symetra Advantage Income

Stable, guaranteed income

Ongoing income at a frequency you choose.

Whatever your retirement dreams, you need a source of ongoing income. Advantage Income allows you to purchase a guaranteed income stream and schedule the frequency of your payments. This income can help fund your basic expenses and give you more freedom to pursue your interests.

Where will your retirement income come from?

Dependable	Exhaustible
Social Security	401(k)
Employer-sponsored pension	IRAs
SPIA	Personal savings

In retirement, you need income that isn't subject to changing economic pressures, market fluctuations or interest rate risk. Adding a SPIA to your dependable income sources can help ensure you have enough money to adequately fund your retirement lifestyle.

Annual payment increase

Help your income keep pace with rising costs.

It's possible you could live 20–30 years in retirement. However, the longer you live, the more inflation could erode the value of your income over time.

What did they cost in 1987?¹

	1987	2017	% Change
Coffee, ground roast	\$3.19	\$4.47	40.1%
Thermal gas utilities	\$0.58	\$1.00	72.4%

In fact, if you had a monthly income of \$2,500 in 1987, you would need a monthly income of \$5,344.17 to purchase the same goods and services today.²

To help protect your spending power, Advantage Income gives you the option—at purchase—to increase your payments annually to better keep up with rising costs. You can elect to increase your payments from as little as .10% to as much as 6.5% per year.

How has the world changed? A look at 1987:³

- Aretha Franklin becomes the first woman inducted into the Rock and Roll Hall of Fame.
- *Platoon* wins Best Picture at the 59th Academy Awards.
- *The Simpsons* cartoon first appears as a series of shorts on The Tracey Ullman Show.
- During a visit to Berlin, Germany, U.S. President Ronald Reagan challenges Soviet leader Mikhail Gorbachev to tear down the Berlin Wall.

Cash if you need it

You can access cash for unexpected needs.

Advantage Income is intended for long-term income generation, but sometimes you need access to your money. Our Advance Access⁴ feature provides access to your funds beyond the scheduled payments for unexpected events such as:

- Unplanned medical costs.
- Large home expenses.
- Changes in life circumstances.

At the end of the third contract year, you can access up to 30% of the present value of your remaining future annuity payments.⁵ You can request funds as often as every 36 months, as long as the \$5,000 minimum amount is met. Remaining payments are reduced by the same percentage you elect to take as an Advance Access payment.

The Advance Access feature is available for all payout types⁶ including life-contingent. However, it is not available in New York, Oregon or Washington. For more information, please refer to the Advance Access brochure.

Tax advantages*

It is possible to pay less in taxes.

When you use nonqualified (after-tax) money to purchase a SPIA, a significant portion of each payment you receive is considered a return of your purchase payment, so you are only taxed on the interest portion of each payment. The percentage of each payment that is considered a return of purchase payment is known as the “exclusion ratio,” meaning it is excluded from income taxation.

Here's an example⁷

Monthly payment	Exclusion ratio	Taxable amount	Tax-free income
\$2,500	82.8%	\$430.00	\$2,070.00

And, because your marginal income tax rate may decrease as you get older, you could find yourself in a lower tax bracket down the road—potentially saving you even more.

What does the future hold?

Advantage Income can help reduce some future uncertainty by offering an optional annual payment increase and access to cash if you need it.

* The information provided above is not intended as tax or legal advice. Please consult your independent advisor on such matters.

Who might be interested?

Consider the income needs of the following hypothetical customers. Each is near retirement but has very different income needs.



Customer A

Confident, prepared

Situation

This couple is facing an immediate retirement decision. Both are ready to retire now, but only the older partner has reached full Social Security retirement age. They have a solid nest egg, and both have IRAs. They need a solution to bridge the income gap created by the younger partner's retirement before full retirement age.

Potential solution

Advantage Income Immediate Annuity with period certain payments covering the years between the younger partner's retirement date and full retirement age.



Customer B

Unsure, seeks security

Situation

Recently widowed, this older female has received a life insurance payout. She wants to maintain her lifestyle, but she has not handled finances in the past and has no real plan. She is mainly interested in paying off the mortgage on her home, but she's also worried about running out of money.

Potential solution

Advantage Income Immediate Annuity with a single-life, period certain payout option could provide peace of mind by using this income payment to pay her mortgage, and she can still receive lifetime income to keep from outliving her savings.



Customer C

Realistic, needs a plan

Situation

This middle-income single father believes his nest egg may be inadequate. Outside of his employer's retirement plan, he has limited retirement savings. He will rely on Social Security and a defined benefit plan for much of his retirement income, both of which offer minimal, if any, inflation protection. He wants to feel confident that he can meet his future income needs and leave something behind for his kids if anything were to happen to him.

Potential solution

Advantage Income Immediate Annuity with a single-life, installment refund payout option and he elects the annual payment increase option to help meet his retirement income needs and keep pace with inflation. If he dies, his loved ones will receive regular income payments up to the amount of his original purchase payment.

Each situation is different, but many of their concerns can be addressed with a customized income annuity solution. Their financial professional or insurance producers can help select the payment options that best fit their individual needs.

A variety of payment options

Schedule payments to help meet your needs.

You can schedule your Advantage Income payments to arrive monthly, quarterly, semiannually or annually, as best fits your needs. You can also determine how long you want income payments to continue—for a period of time or for the rest of your life.

What you need	Why you might need it	Payout option	What it does
You want income that continues only for a certain period of time, then stops.	<ul style="list-style-type: none"> • Delay the start of Social Security benefits. • Pay off a car loan. 	Period Certain	You receive payments for a certain period of time, then they stop. If you die before the certain period ends, your beneficiary will receive the remaining payments.
You want income that continues as long as you live.	<ul style="list-style-type: none"> • Make sure you don't outlive your savings. 	Life Only	You receive payments for life. Payments stop when you die.
You want income that continues as long as you live—or for a period of time—whichever is longer.	<ul style="list-style-type: none"> • Continue with payments to pay off a mortgage. 	Life with Period Certain	You receive payments for life or a certain period of time, whichever is longer. If you die before the certain period ends, your beneficiary will receive the remaining payments.
You want income to continue through your lifetime, but you want any of your original money remaining at your death to be paid to your beneficiaries in the form of ongoing payments.	<ul style="list-style-type: none"> • Continue payments to cover the ongoing medical expenses of a loved one. 	Life with Installment Refund	You receive payments for life. When you die, your beneficiary receives payments at the same frequency until the sum of all payments equals your purchase payment.
You want income to continue through your lifetime, but you want any of your original money remaining at your death to be paid to your beneficiaries in the form of a lump sum of cash.	<ul style="list-style-type: none"> • Cash payment to help with final expenses. 	Life with Cash Refund	You receive payments for life. When you die, your beneficiary receives a lump sum equal to the difference between the sum of payments already made and your unrecovered purchase payment.

What is a Joint and Survivor benefit?

With any of the payment options that include a lifetime payment, you can elect to add a second life to the payment guarantees.

Payout options

Hypothetical examples for Single Annuitant

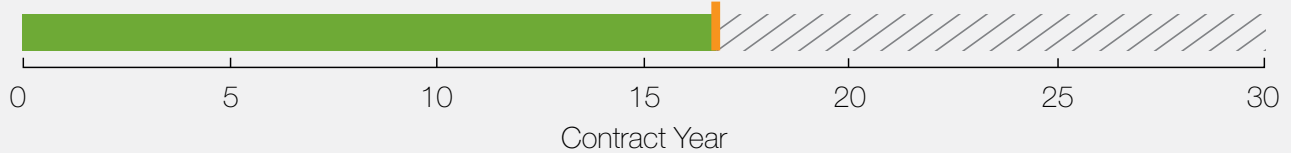
Period Certain

You, the annuitant, receive payments for a certain period of time, then they stop. If you die before the certain period ends, your beneficiary will receive the remaining payments. The example shows a 25-year option.



Single Life Only

You receive payments for life. Payments stop after you die.



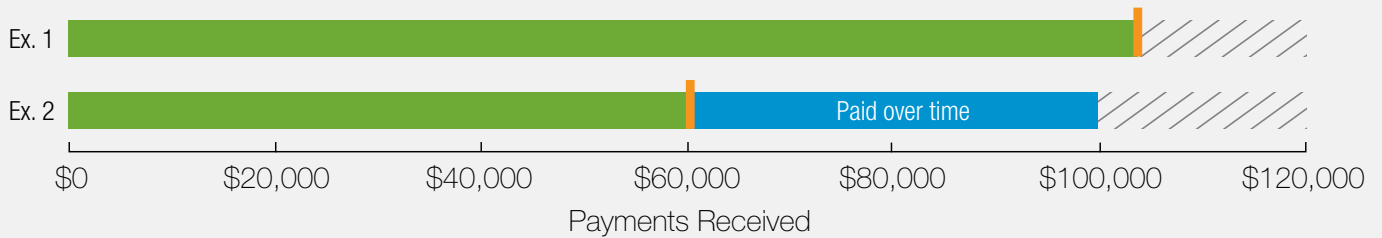
Single Life with Period Certain

You receive payments for life or a certain period of time, whichever is longer. If you die before the certain period ends, your beneficiary will receive the remaining payments. These examples show a single life with 25-year period certain.



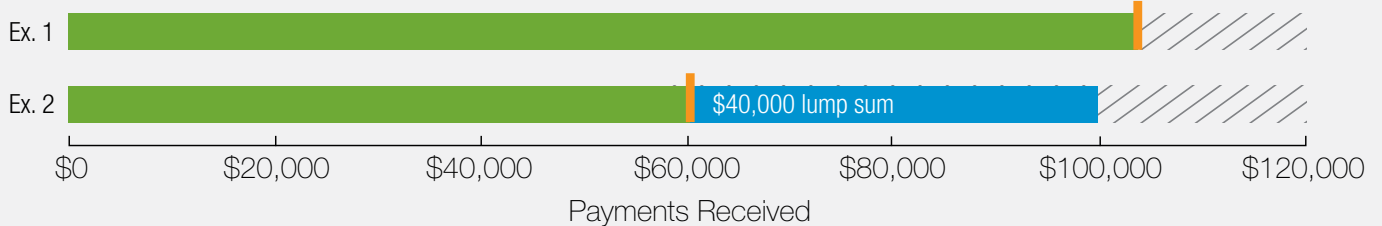
Single Life with Installment Refund





You receive payments for life. After you die, your beneficiary receives payments at the same frequency until the sum of all payments equals your purchase payment. These examples show \$100,000 purchase payment amounts.



Single Life with Cash Refund

You receive payments for life. After you die, your beneficiary receives a lump sum equal to the difference between the sum of payments already made and your unrecovered purchase payment. These examples show \$100,000 purchase payment amounts.



-  **Guaranteed income for annuitant**
-  **Guaranteed annuity payments continue to beneficiary**
-  **Income payments stop**
-  **Death of annuitant**

Payout options

Hypothetical examples for Joint Annuitant

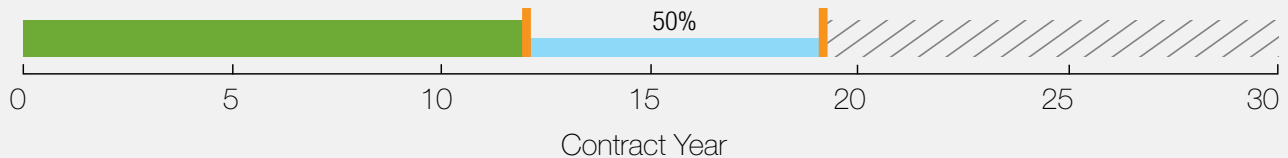
Period Certain

You and your joint annuitant receive payments for a certain period of time, then they stop. If you both die before the certain period ends, your beneficiary will receive the remaining payments. The example shows a 25-year option.



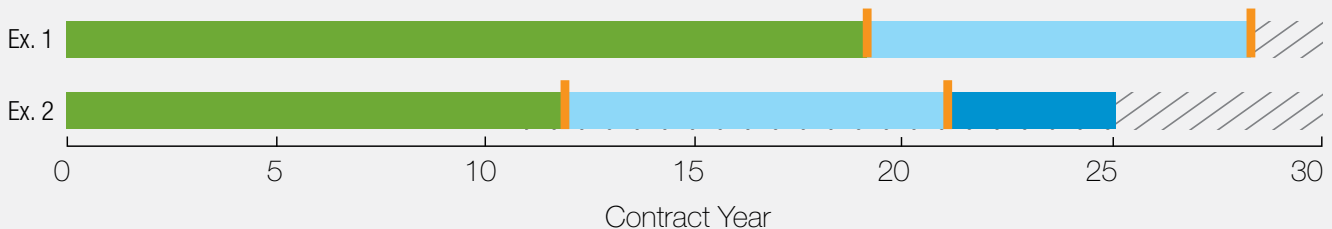
Joint and Survivor Life Only

You and your joint annuitant receive payments for life. When one of you dies, payments continue to the surviving annuitant at the survivorship percentage. Payments stop after you both die. The example shows a 50% survivorship option.



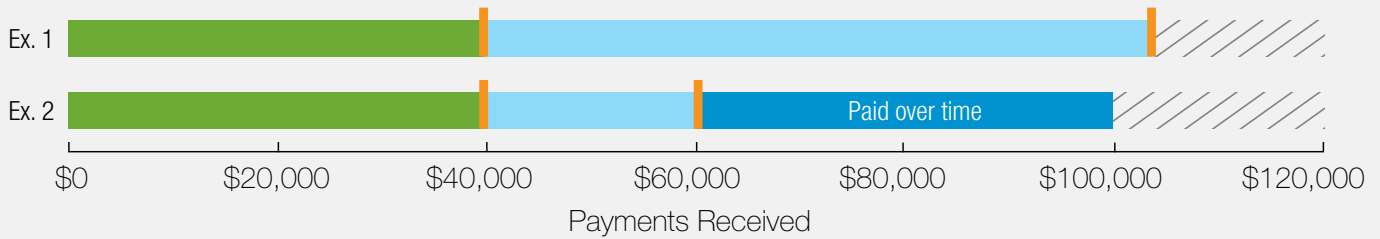
Joint and Survivor Life with Period Certain

You receive payments for a certain period of time, your lifetime or your joint annuitant's lifetime, whichever is longer. If you and your joint annuitant die before the certain period ends, your beneficiary receives the remaining payments. These examples show a joint life with 25-year period certain.



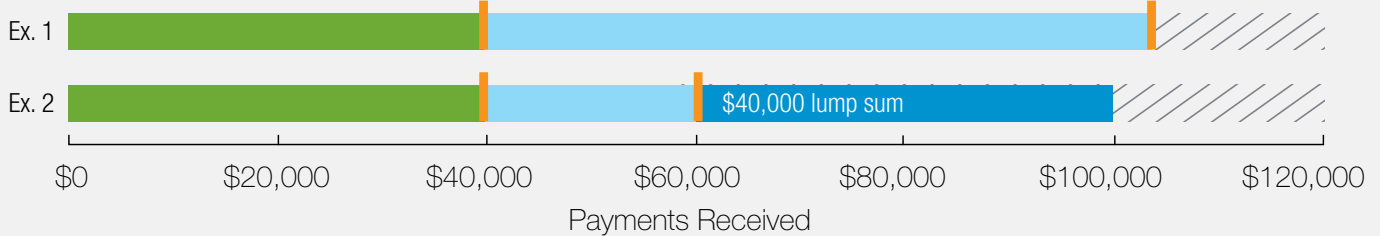
Joint and Survivor Life with Installment Refund

You and your joint annuitant receive payments for life. After you both die, your beneficiary receives payments at the same frequency until the sum of all payments equals your purchase payment. These examples show \$100,000 purchase payment amounts.



Joint and Survivor with Cash Refund

You and your joint annuitant receive payments for life. After you both die, your beneficiary receives a lump sum equal to the difference between the sum of payments already made and your unrecovered purchase payment. These examples show \$100,000 purchase payment amounts.



- Guaranteed income for annuitants**
- Guaranteed annuity payments continue to surviving annuitant**
- Guaranteed annuity payments continue to beneficiary**
- Income payments stop**
- Death of annuitant**

Income to help live life on your terms

Advantage Income provides a steady income stream to help support your lifestyle in retirement. Ask your financial professional or insurance producer how Advantage Income fits into your retirement income strategy.

Why Symetra?

Symetra is a financially strong, well-capitalized company on the rise, as symbolized by our brand icon—the swift. Swifts are quick, hard working and nimble—everything we aspire to be when serving our customers.

With roots dating back more than half a century, Symetra delivers retirement, benefits and life insurance solutions nationwide.

Our focus and commitment is to create retirement, benefits and life insurance solutions that customers need and understand. In New York, products are offered through our subsidiary, First Symetra National Life Insurance Company of New York, established in 1990.

To learn more about Symetra's financial strength and ratings, visit:

www.symetra.com/about
www.symetra.com/ny

Symetra Advantage Income Annuity is a single-premium immediate annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form numbers are LIA-26 7/00 for qualified and LIA-27 7/00 for nonqualified for most states and LIA-26/OR 7/00 for qualified and LIA-27/OR 7/00 for nonqualified in Oregon. Not available in any U.S. territory.

First Symetra Advantage Income Annuity is a single-premium immediate annuity issued by First Symetra National Life Insurance Company of New York, New York, NY. Mailing address is P.O. Box 34690, Seattle, WA 98124. Contract form numbers are LIA-26/NY 12/09 for qualified and LIA-27/NY 12/09 for nonqualified.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

Symetra Life Insurance Company is a direct subsidiary of Symetra Financial Corporation. First Symetra National Life Insurance Company of New York is a direct subsidiary of Symetra Life Insurance Company and is an indirect subsidiary of Symetra Financial Corporation (collectively, 'Symetra'). Neither Symetra Financial Corporation nor Symetra Life Insurance Company solicits business in the state of New York and they are not authorized to do so. Each company is responsible for its own financial obligations.

Earnings are taxed only as received. Exclusion ratio applies for nonqualified contracts.

Withdrawals may be subject to federal income taxes, and a 10% early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax advisor for more information.

Products and services vary by distributor.

For an Advantage Income quote, contact your financial professional or insurance producer.

¹ "Consumer Price Index – Average Price Data" Bureau of Labor Statistics <http://data.bls.gov/cgi-bin/surveymost?ap> viewed on March 13, 2017.

² CPI Inflation Calculator: http://inflationdata.com/Inflation/Inflation_Calculators/Inflation_Rate_Calculator.asp viewed on March 13, 2017.

³ Wikipedia: 1987 Events, accessed on March 13, 2017.

⁴ Not available in Washington, Oregon or New York.

⁵ Based on present value.

⁶ Required in Maryland with any Period Certain.

⁷ Based on an Advantage Income Immediate Annuity quote for a 70-year-old male with a single life payout option. Cost basis is \$398,437.88. Purchased on February 21, 2017 with income to begin on March 1, 2017. Quote is current as of February 21, 2017, but rates are subject to change without notice.



www.symetra.com
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